



Mersereau, Lazenby & Rockas, LLC

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Letter Regarding Important Change to Your Account

July 7, 2011

Dear Client:

Mersereau, Lazenby & Rockas, LLC is pleased to announce that we will begin using First Clearing LLC (*an affiliate of Wells Fargo & Company*) as the institutional clearing agent for the firm's investment advisory accounts beginning August 12, 2011. Until then the accounts will continue to be held with Sterne, Agee & Leach ("Sterne Agee"). TradePMR, Inc. will continue to partner with the new clearing agent in providing custodial and account maintenance support.

We expect to see a number of benefits as a result of this change to First Clearing including the following:

- Lower overall client expenses
- A broader array of banking services including enhanced ACH and Wire services
- Access to additional institutional investments
- Option for clients to elect paperless prospectus information
- Continued SIPC account protection as well as excess account protection through Lloyd's of London policy

What you can expect. In mid-July each client will be sent a packet of information regarding this upcoming change. The transition is expected to be relatively seamless and it will not be necessary to complete new account applications. However, it may be necessary for you to complete the following documents, if applicable:

- *IRA Beneficiary* form for those with an IRA account
- *ACH Agreement* if you currently have scheduled ACH transactions in place
- *Checking Agreement* if you currently have a checkbook for your account
- *TOD Agreement* if your account is currently set up as TOD

We are excited about this change and want this transition to be as simple as possible for each client. Please feel free to contact our office if you have any questions about this change. You can also visit our website at www.AtlantaFeeOnly.com and click on the Client Resources tab for more information.

Thank you for allowing us to continue to serve you.

Sincerely,

Steven O. Wykoff

CERTIFIED FINANCIAL PLANNER™



First Clearing LLC Conversion Frequently Asked Questions (FAQ)

Mersereau, Lazenby & Rockas, LLC is pleased to announce that we will begin using First Clearing LLC (*an affiliate of Wells Fargo & Company*) as the institutional clearing agent for the investment advisory accounts beginning on August 12, 2011. Until then the accounts will continue to be held with Sterne, Agee & Leach (“Sterne Agee”). TradePMR, Inc. will continue to partner with the new clearing agent in providing custodial and account maintenance support for the accounts.

When will this conversion take place?

This conversion is scheduled to occur on August 12, 2011.

Why is the conversion taking place?

We expect to see a number of benefits as a result of this change including lower client expenses, broader array of banking services, expanded access to institutional-level investments, option to elect paperless prospectus information, and greater overall resources as an affiliate of Wells Fargo.

Who is First Clearing?

First Clearing is a leading provider of institutional clearing and custody services to financial institutions. First Clearing is a non-bank affiliate of Wells Fargo & Company and is headquartered in St. Louis, MO. First Clearing is a member of the New York Stock Exchange, NASDAQ, and other major exchanges. More information can be found at www.firstclearing.com.

How will this change impact me?

Most importantly, your account will no longer be held with Sterne Agee, but will be held with First Clearing. After the conversion you will begin receiving statements from First Clearing. Mersereau, Lazenby & Rockas, LLC will continue to serve as the Registered Investment Advisor and none of the underlying investment securities will change as a result of this conversion.

Will I receive additional information?

Yes. A packet of information will be sent from First Clearing / TradePMR in mid-July with additional information. This packet will also include documents that may require your attention.

What steps must I take?

This transition is expected to be relatively seamless and it will not be necessary to complete new account applications. **However, it may be necessary for you to complete the following documents, if applicable:**

- IRA Beneficiary form for those with an IRA account
- ACH Agreement if you currently have ACH transactions in place
- Checking Agreement if you currently have a checkbook for your account
- TOD Agreement if your account is currently set up as TOD

When must the documents be completed and returned?

If your account requires a document to be completed then it needs to be completed and returned by August 12, 2011.

Will my account web-access change?

No. You will still be able to access your account through the E-Custody website at www.ecustody.com.

Will there be charges associated with the conversion?

No. You will not incur additional fees or charges for this conversion.

How are the accounts protected with First Clearing?

First Clearing provides full SIPC account protection as well as excess account protection through an institutional Lloyds of London policy.

I have a checkbook for my account. Will this be changing?

Yes. A new checkbook will be provided. After the conversion your old checks will no longer be valid.

When making contributions to my account, who should the contributions be payable to?

After August 12, 2011 all contribution checks should be made payable to "First Clearing LLC".

Who will be sending my 1099 tax forms for 2011?

For the 2011 tax year you will receive a 1099 tax form from Sterne Agee *and* First Clearing for each respective period they held your account. After 2011 you should receive tax information only from First Clearing.

If you have any other questions about this conversion please don't hesitate to contact our office at (770) 614-6800 or send an email to swykoff@cpamlr.com.